FISCAL NOTE

HB 4128 - SB 4172

February 12, 2008

SUMMARY OF BILL: Changes the license renewal period from an annual renewal to a biennial renewal for home improvement contractors, Collection Service Board licensees, polygraph examiners, alarm system contractor employees, and private protective service trainers.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$3,598/Biennial

Other Fiscal Impact – Collection of revenue will shift from an annual collection to a biennial collection. Fees will be adjusted so that the total amount of biennial revenue collected will equal the total amount of annual revenue collected over a two-year period.

Assumptions:

- A biennial decrease in state expenditures. Currently renewal notices are mailed on an annual basis. Under the provisions of this bill, renewal notices will be mailed on a biennial basis (approximately 7,822 licensees x \$0.46 cost to print and mail renewal notices = \$3,598 biennial savings).
- The total amount of fees collected will not change.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dpb